

# Historic Property Reinvestment Program



**Application will launch Fall 2023**

## The Program:

The Historic Property Reinvestment Program (HPRP) is a \$50 million competitive tax credit program created to support the rehabilitation of identified historic properties.

## Our Goal:

Incentivize the preservation of historic properties and structures, while attracting long-term investment initiatives that may support the revitalization of cities and downtowns throughout the State.

## Award Size:

Awards under the Program may range from 40-45% of a project's eligible costs.

## Eligibility Requirements:

- Building must be an income-producing property
- Property must be listed and identified as historic
- Applicant must demonstrate that a project funding gap exists and the project would not be feasible without the credit
- Construction on the project has not commenced

For further information on program requirements, visit our website to use our [Eligibility Assessment Tool](#).

## Before You Apply:

- The HPRP is designed to work in conjunction with the Federal Historic Tax Credit program
- Applications are due by a pre-established deadline and awards are based on competitive scoring
- NJEDA programs can be stacked for qualified projects - ask us about it!!!

If you have any questions or would like to be added to our mailing list, contact us at [HistoricTaxCredit@njeda.gov](mailto:HistoricTaxCredit@njeda.gov).  
Scan the QR Code to visit our website.

