



MUNICIPALITY: 1202 Cranbury Township - County of Middlesex Introduced

Website: cranburytownship.org

Mailing Address:	23A North Main Street
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Municipality:	Cranbury	State:	NJ	Zip:	08512
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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2021 Budget						
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy				
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact							
Municipal Purpose Tax	0.347	\$6,375,699.63	19.49%	\$0.00	Municipal Purpose Tax	ACTUAL	\$6,603,770.86				
Municipal Library	0.032	\$606,012.00	1.85%	\$0.00	Municipal Library	ACTUAL	\$667,829.00				
Municipal Open Space	0.020	\$367,717.00	1.12%	\$0.00	Municipal Open Space	ACTUAL	\$382,943.53				
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture						
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)						
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)						
Local School District	0.975	\$17,917,779.00	54.78%	\$0.00	Local School District	ESTIMATED	\$18,377,779.00				
Regional School District			0.00%	\$0.00	Regional School District						
County Purposes	0.374	\$6,869,561.62	21.00%	\$0.00	County Purposes	ESTIMATED	\$7,582,796.81				
County Library			0.00%	\$0.00	County Library						
County Board of Health			0.00%	\$0.00	County Board of Health						
County Open Space	0.032	\$571,947.99	1.75%	\$0.00	County Open Space						
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)						
Total (Calendar Year 2020 Budget)					1.780		\$32,708,717.24	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes	\$33,615,119.20
Total Taxable Valuation as of October 1, 2020										\$1,914,717,652.00	
(To be used to calculate the current year tax rate)											
Current Year Average Residential Assessment										\$6,077,411.00	
Prior Year to Current Year Comparison											
Comparison - Municipal Purposes Tax Rate											
Prior Year		Current Year		% Change (+/-)							
0.347		0.347		0.00%							
Comparison - Municipal Purposes Tax Levy											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$6,375,699.63		\$6,603,770.86		3.58%		\$228,071.23					
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$0.00		\$21,088.62		#DIV/0!		\$21,088.62					
Sheet UFB-1											
Revenue Anticipated, Excluding Tax Levy										5,685,387.92	
Budget Appropriations, before Reserve for Uncollected Taxes										12,483,014.60	
Total Non-Municipal Tax Levy										\$26,343,519.34	
Amount to be Raised by Taxes - Before RUT										\$33,141,146.02	
Reserve for Uncollected Taxes (RUT)										\$473,973.18	
Total Amount to be Raised by Taxes										\$33,615,119.20	
% of Tax Collections used to Calculate RUT										98.59%	
If % used exceeds the actual collection % then reference the statutory exception used											
Tax Collections - ACTUAL as of Prior Year											
Total Tax Revenue, Collections CY 2020										32,874,982.85	
Total Tax Levy, CY 2020										33,346,110.51	
% of Taxes Collected, CY 2020										98.59%	
Delinquent Taxes - December 31, 2020										\$453,382.71	

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-52.33%	(\$1,685,000.00)	\$3,220,000.00	\$1,535,000.00	\$1,535,000.00							
08	Local Revenue	-17.14%	(\$429,740.00)	\$2,507,764.00	\$2,078,024.00	\$2,078,024.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$467,020.00	\$467,020.00	\$467,020.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$8,843.00	\$8,843.00	\$8,843.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-19.14%	(\$81,665.37)	\$426,710.41	\$345,045.04	\$345,045.04							
08	Other Special Items	59.10%	\$297,441.00	\$503,267.00	\$800,708.00	\$800,708.00							
15	Receipts from Delinquent Taxes	67.00%	\$180,840.52	\$269,907.36	\$450,747.88	\$450,747.88							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	3.58%	\$228,071.23	\$6,375,699.63	\$6,603,770.86	\$6,603,770.86							
07	Minimum Library Tax	10.20%	\$61,817.00	\$606,012.00	\$667,829.00	\$667,829.00							
54	Open Space Levy Tax	#DIV/0!	\$382,943.53		\$382,943.53		\$382,943.53						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.27%	(\$1,045,292.09)	\$14,385,223.40	\$13,339,931.31	\$12,956,987.78	\$382,943.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	13.00	11.00	5.40%	\$50,474.10	\$934,832.22	\$985,306.32	\$985,306.32								
21	Land-Use Administration	1.00	1.00	17.64%	\$49,664.77	\$281,534.00	\$331,198.77	\$331,198.77								
22	Uniform Construction Code			162.78%	\$243,546.00	\$149,619.00	\$393,165.00	\$393,165.00								
23	Insurance			4.52%	\$44,229.00	\$978,138.00	\$1,022,367.00	\$1,022,367.00								
25	Public Safety	22.00	9.00	-5.14%	(\$156,627.25)	\$3,047,007.21	\$2,890,379.96	\$2,890,379.96								
26	Public Works			-6.79%	(\$80,955.41)	\$1,192,260.00	\$1,111,304.59	\$745,859.55	\$345,045.04	\$20,400.00						
27	Health and Human Services			1.40%	\$934.00	\$66,654.00	\$67,588.00	\$67,588.00								
28	Parks and Recreation	1.00		2.53%	\$3,624.41	\$143,235.00	\$146,859.41	\$146,859.41								
29	Education (including Library)			10.20%	\$61,817.00	\$606,012.00	\$667,829.00	\$667,829.00								
30	Unclassified			29.41%	\$5,000.00	\$17,000.00	\$22,000.00	\$22,000.00								
31	Utilities and Bulk Purchases			-3.24%	(\$28,235.80)	\$870,896.00	\$842,660.20	\$842,660.20								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			13.87%	\$136,979.11	\$987,636.00	\$1,124,615.11	\$1,124,615.11								
37	Judgements			-11.40%	(\$144,788.73)	\$1,270,440.47	\$1,125,651.74	\$1,125,651.74								
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender			#DIV/0!	\$0.00		\$0.00									
44	Capital			-100.00%	(\$1,600,000.00)	\$1,600,000.00	\$0.00									
45	Debt			8.57%	\$168,681.00	\$1,967,811.50	\$2,136,492.50	\$1,772,489.50		\$364,003.00						
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			74.16%	\$201,825.59	\$272,147.59	\$473,973.18	\$473,973.18								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		37.00	21.00	-7.26%	(\$1,043,832.21)	\$14,385,222.99	\$13,341,390.78	\$12,611,942.74	\$345,045.04	\$384,403.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	101	\$13,064,600.00	0.68%
2 Residential	1,197	\$727,070,500.00	37.97%
3A/3B Farm	127	\$30,752,100.00	1.61%
4A Commercial	105	\$239,202,200.00	12.49%
4B Industrial	54	\$902,079,600.00	47.11%
4C Apartments	1	\$622,300.00	0.03%
5A/5B Railroad	8	\$0.00	0.00%
6A/6B Business Personal Property	1	\$1,926,352.00	0.10%
Total	1,594	\$1,914,717,652.00	100.00%

Average Ratio (%), Assessed to True Value		91.76%
Equalized Valuation, Taxable Properties		\$2,086,658,295.55

Total # of property tax appeals filed in 2020	County Tax Board	6.00
	State Tax Court	1.00
Number of 2020 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2020	\$14,490.98
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Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$11,399,200.00	12.12%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	53	\$47,556,300.00	50.54%
15D Church and Charities	9	\$12,888,100.00	13.70%
15E Cemeteries & Graveyards	1	\$625,500.00	0.66%
15F Other Exempt	25	\$21,619,400.00	22.98%
Total	89	\$94,088,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	4.91%
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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	30,238.16	\$26,950.22		\$1,091.50		\$2,196.44
Supervisory Staff (Department Heads & Managers)	3.00	5.00	667,247.25	\$505,386.47		\$76,363.90	\$48,471.84	\$37,025.04
Police Officers (Including Superior Officers)	21.00		3,609,571.55	\$2,201,760.88	\$140,000.00	\$712,709.99	\$358,617.59	\$196,483.09
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	12.00	12.00	1,492,958.26	\$874,073.66	\$43,457.95	\$132,072.53	\$372,142.21	\$71,211.91
Totals	36.00	22.00	5,800,015.22	\$3,608,171.23	\$183,457.95	\$922,237.92	\$779,231.64	\$306,916.48

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$11,270.64	\$112,706.40	5.00	\$11,065.92	\$55,329.60
Parent & Child	6.00	\$20,174.40	\$121,046.40	7.00	\$19,807.92	\$138,655.44
Employee & Spouse (or Partner)	4.00	\$22,541.28	\$90,165.12	5.00	\$22,131.84	\$110,659.20
Family	13.00	\$31,445.04	\$408,785.52	13.00	\$30,873.84	\$401,359.92
Employee Cost Sharing Contribution (enter as negative -)			(\$234,622.00)			(\$205,719.00)
Subtotal	33.00		\$498,081.44	30.00		\$500,285.16
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$11,491.00	\$68,946.00	6	\$10,306.00	\$61,836.00
Parent & Child	0		\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	7	\$25,051.00	\$175,357.00	7	\$22,468.00	\$157,276.00
Family	0		\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	13.00		\$244,303.00	13.00		\$219,112.00
GRAND TOTAL	46.00		\$742,384.44	43.00		\$719,397.16

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt		Deductions	Net Debt	Current Year Budget		2022 Budget	2023 Budget	All Additional Future Years' Budgets
Local School Debt	\$895,000.00	\$895,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest				
Arts and Culture			\$0.00	Bonds - Principal	\$1,180,997.00	\$1,690,000.00	\$1,230,000.00	\$13,549,000.00
0			\$0.00	Bonds - Interest	\$591,492.50	\$552,947.50	\$484,072.50	\$2,602,540.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$1,772,489.50	\$2,242,947.50	\$1,714,072.50	\$16,151,540.00
<u>Municipal Purposes</u>								
Debt Authorized	\$3,685,290.00		\$3,685,290.00	Total Principal	\$1,180,997.00	\$1,690,000.00	\$1,230,000.00	\$13,549,000.00
Notes Outstanding			\$0.00	Total Interest	\$591,492.50	\$552,947.50	\$484,072.50	\$2,602,540.00
Bonds Outstanding	\$18,134,000.00	\$1,190,902.00	\$16,943,098.00	% of Total Current Year Budget	13.29%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$22,714,290.00	\$2,085,902.00	\$20,628,388.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating		AAA		
				Year of Last Rating		2019		
				Mark "X" if Municipality has no bond rating				
Population (2010 census)	3,857							
Per Capita Gross Debt	\$5,889.11							
Per Capita Net Debt	\$5,348.30							
3 Yr. Average Property Valuation		\$1,823,208,519.67						
Net Debt as % of 3 Year Avg Property Valuation		1.13%						
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
